

The Henry Lawson Club Limited

ABN 84 000 836 840

Financial Statements

For the Year Ended 30 June 2026

The Henry Lawson Club Limited

ABN 84 000 836 840

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For the Year Ended 30 June 2026

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The Henry Lawson Club Limited

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Directors' Report

30 June 2026

The directors present their report on The Henry Lawson Club Limited for the financial year ended 30 June 2026.

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position	Appointed/Resigned
Vincent Le Breton	Chairperson	Resigned 9 November 2025
Andrew Armitstead	Chairperson	
Melissa Jerzyna	Director	
Janet King	Deputy Chairperson	
James Bentley	Junior Chairperson	Appointed 9 November 2025
Matthew Dwyer	Director	Ceased 9 November 2025
Peter Dries	Director	Ceased 9 November 2025
Stephen Roberts	Director	
Sari Erasmus-Hickey	Director	Appointed 9 November 2025
Adrian King	Director	Appointed 9 November 2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of The Henry Lawson Club Limited during the financial year was during the financial year was the operation of a cultural, social, sporting and recreation club. The company is a registered club under the Registered Clubs Act 1976.

No significant changes in the nature of the Company's activity occurred during the financial year.

Short term objectives

The Company's short term and long term objectives are to:

- The principal activity of the Club during the year was the conducting of a licensed club. Our aim is to continue providing the local community with a hospitality venue with the focus being on excellent customer service, supported by entertainment, food, beverage, and gaming in a safe, warm and friendly environment.
- The Henry Lawson Club is an integral part of the community. The object short and long term is to continue providing high quality facilities and services to its members and guests.

Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- The primary strategies for achieving these objectives is sound financial management through the use of relevant budgets, cash flows and compliance with loan facilities that are continually monitored and measured with key performance indicators (KPIs) and ratio analysis.
- Capital investment will be continually reviewed in order to continue to meet member expectations.

The Henry Lawson Club Limited

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Directors' Report

30 June 2026

Performance measures

Financial and operational performance is measured using the following key indicators:

- Trading performance to budget
- EBITDA and EBITDARD performance to industry standards
- Cash flow
- Banking covenants
- Departmental measures such as gross profit and wage percentages
- Member satisfaction
- Membership growth
- Community support

Members' guarantee

The Henry Lawson Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 4 subject to the provisions of the company's constitution.

At 30 June 2026 the collective liability of members was \$ 41,872 (2025: \$ 38,804).

Operating results

The surplus of the Company after providing for income tax amounted to \$ 1,480,835 (2025: \$ 807,290).

Review of operations

A review of the operations of the Company during the financial year and the results of those operations found that changes in market demand and competition which has seen revenue increase by 22% to \$7,430,771. Operating cost increased and other expensed increased by 12%, which contributed to a surplus in the company.

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Matters or circumstances arising after the end of the year

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Company secretary

The following person held the position of Company secretary at the end of the financial year:

Gail Patrin has been the company secretary since 18 October 2023.

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Directors' Report

30 June 2026

Information on directors

Vincent Le Breton	Chairperson
Experience	Director < 10 Years
Melissa Jerzyna	Director
Occupation	Director of Property Management
Experience	Director < 8 years
Special Responsibilities	Constitution & Compliance and Sponsorship committees
Andrew Armitstead	Chairperson
Occupation	Chief Executive Officer
Experience	Director < 9 years
Special Responsibilities	Employee Retention and Building, Development & Construction Committees
Matthew Dwyer	Director
Experience	Director < 1 year
Janet King	Deputy Chairperson
Occupation	National Account Executive
Experience	Director < 8 years
Special Responsibilities	Employee Retention, Sponsorship and Building, Development & Construction Committees
Peter Dries	Director
Experience	Director < 10 years
Stephen Roberts	Director
Occupation	Retired
Experience	Director < 11 years
Special Responsibilities	Employee Retention, Constitution & Compliance and Building, Development & Construction Committees
James Bentley	Junior Chairperson
Occupation	Region Area Manager
Special Responsibilities	Constitution & Compliance and Building, Development & Construction Committees
Sari Erasmus-Hickey	Director
Occupation	Retired
Experience	Previous Director 1988-2010
Special Responsibilities	Sponsorship, Building, Development & Construction Committees and Constitution & Compliance Committees
Adrian King	Director
Occupation	Manager
Special Responsibilities	Building, Development & Construction and Sponsorship Committees

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Directors' Report

30 June 2026

Meetings of directors

During the financial year, 14 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Vincent Le Breton	5	4
Andrew Armitstead	14	13
Melissa Jerzyna	14	13
Matthew Dwyer	5	4
Janet King	14	13
Peter Dries	5	5
Stephen Roberts	14	14
James Bentley	9	7
Sari Erasmus-Hickey	9	9
Adrian King	9	8

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of The Henry Lawson Club Limited.

Proceedings on behalf of company

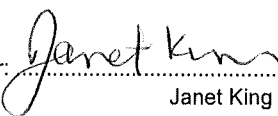
No person has applied for leave of court under Section 237 of the Corporations Act 2001 to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2026 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
Andrew Armitstead

Director: 
Janet King

Dated 29 September 2026

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF THE HENRY LAWSON CLUB LIMITED**

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the audit of The Henry Lawson Club Limited for the period ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b. No contraventions of any applicable code of professional conduct in relation to the audit.

AMW Audit

AMW AUDIT

Chartered Accountants



BILLY-JOE THOMAS

Director

Dated at Perth, Western Australia this 29 September 2026

The Henry Lawson Club Limited

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Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

		2026	2025
	Note	\$	\$
Revenue	4	7,430,771	6,075,443
Finance income	5	10,728	2,934
Raw materials and consumables used		(678,979)	(613,989)
Employee benefits expense		(1,545,090)	(1,456,770)
Depreciation and amortisation expense		(531,363)	(505,534)
Gaming machine tax		(839,158)	(648,079)
Electricity costs		(122,463)	(115,366)
Insurance		(105,835)	(99,262)
Promotion and entertainment		(497,130)	(426,054)
Member expenses		(482,326)	(346,877)
Other operating expenses		(1,021,947)	(977,596)
Finance expenses	5	(10,534)	(47,973)
Surplus before income tax		1,606,674	840,877
Income tax expense	7	(125,839)	(33,587)
Surplus for the year		1,480,835	807,290
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss			
Revaluation changes for property, plant and equipment		143,172	1,015,284
Other comprehensive income for the year, net of tax		143,172	1,015,284
Total comprehensive income for the year		1,624,007	1,822,574

The accompanying notes form part of these financial statements.

The Henry Lawson Club Limited

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Statement of Financial Position

As At 30 June 2026

	Note	2026 \$	2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	8	811,340	589,903
Trade and other receivables	9	38,307	39,339
Inventories	10	50,832	39,561
Financial assets	11	800,000	-
Other assets	14	155,257	144,818
TOTAL CURRENT ASSETS		1,855,736	813,621
NON-CURRENT ASSETS			
Property, plant and equipment	12	15,435,986	15,317,881
Intangible assets	13	116,000	116,000
TOTAL NON-CURRENT ASSETS		15,551,986	15,433,881
TOTAL ASSETS		17,407,722	16,247,502
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	15	478,872	484,331
Other liabilities	17	12,386	19,021
Employee benefits	18	161,937	119,603
Current tax liabilities	20	104,582	16,363
TOTAL CURRENT LIABILITIES		757,777	639,318
NON-CURRENT LIABILITIES			
Borrowings	16	-	575,638
Employee benefits	18	13,826	20,434
TOTAL NON-CURRENT LIABILITIES		13,826	596,072
TOTAL LIABILITIES		771,603	1,235,390
NET ASSETS		16,636,119	15,012,112
EQUITY			
Reserves		6,039,183	5,896,010
Retained earnings		10,596,936	9,116,102
TOTAL EQUITY		16,636,119	15,012,112

The accompanying notes form part of these financial statements.

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Statement of Changes in Equity

For the Year Ended 30 June 2026

2026

	Note	Retained Earnings \$	Asset Realisation Reserve \$	Total \$
Balance at 1 July 2025		9,116,102	5,896,010	15,012,112
Surplus for the year		1,480,835	-	1,480,835
Total other comprehensive income for the year		-	143,172	143,172
Balance at 30 June 2026		<u>10,596,937</u>	<u>6,039,182</u>	<u>16,636,119</u>

2025

	Note	Retained Earnings \$	Asset Realisation Reserve \$	Total \$
Balance at 1 July 2024		8,308,812	4,880,726	13,189,538
Surplus for the year		807,290	-	807,290
Total other comprehensive income for the period		-	1,015,284	1,015,284
Balance at 30 June 2025		<u>9,116,102</u>	<u>5,896,010</u>	<u>15,012,112</u>

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Statement of Cash Flows For the Year Ended 30 June 2026

	Note	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		7,920,335	6,671,240
Payments to suppliers and employees		(5,779,539)	(5,471,748)
Interest received		10,728	2,934
Finance costs		(10,534)	-
Income taxes paid		(37,619)	(47,973)
Net cash provided by/(used in) operating activities		<u>2,103,371</u>	<u>1,154,453</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(506,296)	(1,114,131)
Purchase of financial assets - term deposit		<u>(800,000)</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>(1,306,296)</u>	<u>(1,114,131)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings		(575,638)	-
Repayment of lease liabilities		<u>-</u>	<u>(149,362)</u>
Net cash provided by/(used in) financing activities		<u>(575,638)</u>	<u>(149,362)</u>
Net increase/(decrease) in cash and cash equivalents held		221,437	(109,040)
Cash and cash equivalents at beginning of year		<u>589,903</u>	<u>698,943</u>
Cash and cash equivalents at end of financial year	8	<u><u>811,340</u></u>	<u><u>589,903</u></u>

The accompanying notes form part of these financial statements.

The Henry Lawson Club Limited

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Notes to the Financial Statements

For the Year Ended 30 June 2026

The financial report covers The Henry Lawson Club Limited as an individual entity. The Henry Lawson Club Limited is a not-for-profit Company limited by shares, incorporated and domiciled in Australia.

The principal activities of the Company for the year ended 30 June 2026 was during the financial year was the operation of a cultural, social, sporting and recreation club. The company is a registered club under the Registered Clubs Act 1976.

The functional and presentation currency of The Henry Lawson Club Limited is Australian dollars.

The financial report was authorised for issue by the Directors on 29 September 2026.

Comparatives are consistent with prior years, unless otherwise stated.

The Company is an entity to which ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 applies and, accordingly amounts in the financial statements and Directors' Report have been rounded to the nearest dollar.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Poker machine revenue

Poker machine revenue is the net difference between gaming wins and losses and is recognised at a point in time upon the outcome of the game.

Food and beverages revenue

The Henry Lawson Club Limited

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Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(a) Revenue and other income

Specific revenue streams

Food and beverage revenue is recognised at a point in time as the goods are provided.

Member subscription

Revenue from the provision of membership subscriptions is recognised on a straight-line basis over the financial year as to when services are delivered.

Bistro revenue

Bistro revenue is recognised at a point in time as the goods and services are provided.

(b) Income tax

The Income Tax Assessment Act 1936, as amended, provides that clubs are only assessed for income tax on the proportion of income derived from non-members under the principle of mutuality. Due to the special basis for calculation of taxable income of clubs, it is not appropriate to compare tax payable with the net income disclosed in statement of profit or loss and other comprehensive income.

The amount shown in the financial statements as provision for income tax reflects the estimated balance of income tax payable in respect of the taxable income for the year.

Deferred tax asset are not brought to account in relation to timing differences, where benefits arise due to the different accounting periods in which items of revenue and expense are recognised for accounting and income tax purposes, as the amount of any subsequent benefit cannot be reasonably determined. The amount of deferred tax asset applicable is dependent upon the ratio of non-member income to total income in the year in which the entitlements are paid.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Net realisable value represents the estimated selling price for inventories.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

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Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(e) Property, plant and equipment

Land and buildings

Land and buildings are measured using the revaluation model. Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment

Plant and equipment are measured using the cost model. Plant and equipment are measured on the cost basis and therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the time can be measured reliably. All other repairs and maintenances are recognised as expenses in profit and loss during the financial period in which they are incurred.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Useful life
Buildings	40 to 50 years
Plant and Equipment and motor vehicle	3 to 15 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

The Henry Lawson Club Limited

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Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(f) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at amortised cost.

Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Financial liabilities

The financial liabilities of the Company comprise trade payables.

(g) Impairment of non-financial assets

At the end of each reporting period the Company determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

(h) Intangible assets

Amortisation

Gaming Machine Entitlements

Gaming machine entitlements are considered as intangible assets as per AASB 138 and have been brought to account at cost.

Impairment of gaming machine entitlements is recognised based on fair value less costs to sell or on value in use calculations and is measured at the present value of the estimated future cash inflows available to the company from the use of these licenses. In determining the present value of the cash inflows growth rate and appropriate discount factor have been considered.

They are considered to have an indefinite life and as such are not amortised. Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, from the date that they are available for use.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

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Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(i) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

(j) Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates. Changes in the measurement of the liability are recognised in profit or loss.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - property held at fair value

An independent valuation of property (land and buildings) carried at fair value was obtained on 04 September 2026. The directors have reviewed this valuation and updated it based on independent valuation by Howden Insurance Brokers (Australia) Pty Ltd.

The Henry Lawson Club Limited

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Notes to the Financial Statements

For the Year Ended 30 June 2026

4 Revenue and Income

Revenue from contracts with customers

	2026	2025
	\$	\$
Revenue from contracts with customers		
- Bar and catering	2,222,531	1,886,902
- Gaming	4,696,125	3,768,401
- Keno & TAB commissions	111,814	95,043
- Other commissions	75,322	54,732
- Members' subscriptions	27,919	22,855
- Lawson's rental and contributions	173,020	145,338
- Provision for services	124,040	102,172
	<u>7,430,771</u>	<u>6,075,443</u>

Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated into timing of revenue recognition

Timing of revenue recognition

- Transferred at a point in time	7,402,852	6,052,588
- Transferred overtime	27,919	22,855
Revenue from contracts with customers	<u>7,430,771</u>	<u>6,075,443</u>

5 Finance Income and Expenses

Finance income

Interest income

- Cash and bank and term deposits	<u>10,728</u>	<u>2,934</u>
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6 Significant Expenses

The result for the year includes the following specific expenses:

Cost of sales	678,979	613,989
Other expenses:		
Employee benefits expense	1,545,090	1,456,770
Depreciation expense	531,363	505,534

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Notes to the Financial Statements

For the Year Ended 30 June 2026

7 Income Tax Expense

(a) The major components of tax expense (income) comprise:

	2026	2025
	\$	\$
Current tax expense		
Current tax	125,839	33,587

(b) Reconciliation of income tax to accounting profit:

	2026	2025
	\$	\$
Prima facie tax payable on profit from ordinary activities before income tax at 25% (2025: 25%)	401,668	210,219
Add:		
Tax effect of:		
- non-deductible exempt income expenditure	-	90,406
- under provision for income tax in prior year	36,999	-
- non-deductible expenses	701,542	150,920
	1,140,209	451,545
Less:		
Tax effect of:		
- non-taxable member income arising from principle of mutuality	124,708	210,416
- other deductible expense	889,662	207,542
Income tax expense	125,839	33,587

8 Cash and Cash Equivalents

Cash on hand	290,840	187,150
Cash at bank	520,500	402,753
	811,340	589,903

9 Trade and Other Receivables

CURRENT		
Trade receivables	26,982	27,798
Deposits	5,516	5,516
Other receivables	1,495	1,112
Promo funds	4,314	4,913
	38,307	39,339

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Notes to the Financial Statements

For the Year Ended 30 June 2026

10 Inventories

	2026	2025
	\$	\$
CURRENT		
At cost:		
Inventories	50,832	39,561

Write downs of inventories to net realisable value during the year were \$ NIL (2025: \$ NIL).

11 Other Financial Assets

(a) Held-to-maturity investments

CURRENT		
Other financial assets	800,000	-

12 Property, Plant and Equipment

LAND AND BUILDINGS

Freehold land		
At valuation	6,200,000	6,000,000
Total Land	6,200,000	6,000,000
Buildings		
At valuation	8,354,938	8,351,489
Accumulated depreciation	(234,938)	-
Total buildings	8,120,000	8,351,489
Total land and buildings	14,320,000	14,351,489

PLANT AND EQUIPMENT

Plant and equipment		
At cost	4,074,515	3,711,516
Accumulated depreciation	(2,986,431)	(2,774,020)
Total plant and equipment	1,088,084	937,496
Motor vehicles		
At cost	105,972	102,996
Accumulated depreciation	(78,070)	(74,100)
Total motor vehicles	27,902	28,896
Total plant and equipment	1,115,986	966,392
	15,435,986	15,317,881

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Notes to the Financial Statements

For the Year Ended 30 June 2026

12 Property, Plant and Equipment

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land \$	Buildings \$	Plant and Equipment \$	Motor Vehicles \$	Total \$
Year ended 30 June 2026					
Balance at the beginning of year	6,000,000	7,530,506	1,758,478	28,897	15,317,881
Additions					
Additions	-	60,277	453,014	2,975	516,266
Transfers					
Transfers	-	820,982	(830,953)	-	(9,971)
Depreciation expense	-	(234,938)	(292,455)	(3,970)	(531,363)
Revaluation increase recognised in equity	200,000	(56,827)	-	-	143,173
Balance at the end of the year	6,200,000	8,120,000	1,088,084	27,902	15,435,986

(b) Independent Valuations

The company's land and buildings were valued based upon the estimated realisable values in an open market at that date. The value is based on the independent valuation undertaken on 4th September 2026 and adopted at 30th June 2026.

As a result of this valuation, land and buildings were revalued at \$14.32m to their fair value at that date.

13 Intangible Assets

	2026 \$	2025 \$
Poker Machine - At Cost	116,000	116,000

(a) Movements in carrying amounts of intangible assets

	Poker Machine - At Cost \$	Total \$
Year ended 30 June 2026		
Balance at the beginning of the year	116,000	116,000
Additions	-	-
Impairment loss in income	-	-
Closing value at 30 June 2026	116,000	116,000

The Henry Lawson Club Limited

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Notes to the Financial Statements

For the Year Ended 30 June 2026

14 Other Assets

	2026	2025
	\$	\$
CURRENT		
Prepayments	<u>155,257</u>	<u>144,818</u>

15 Trade and Other Payables

CURRENT		
Trade payables	266,020	285,132
GST payable	39,608	33,238
Sundry payables and accrued expenses	103,134	108,439
Gaming machine tax payable	<u>70,111</u>	<u>57,520</u>
	<u>478,873</u>	<u>484,329</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

16 Borrowings

NON-CURRENT		
Secured liabilities:		
Bank loans	<u>-</u>	<u>575,638</u>

17 Other Liabilities

CURRENT		
Amounts received in advance	<u>12,386</u>	<u>19,021</u>

18 Employee Benefits

Current liabilities		
Long service leave	61,083	43,969
Annual leave provision	<u>100,854</u>	<u>75,634</u>
	<u>161,937</u>	<u>119,603</u>
Non-current liabilities		
Long service leave	<u>13,826</u>	<u>20,434</u>

19 Reserves

(a) Asset revaluation reserve

The asset revaluation reserve records fair value movements on land and building held under the revaluation model.

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Notes to the Financial Statements

For the Year Ended 30 June 2026

20 Tax Assets and Liabilities

	2026	2025
	\$	\$
Income tax payable	<u>104,582</u>	<u>16,363</u>

21 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company is \$ 350,914 (2025: \$ 307,515).

22 Auditors' Remuneration

	2026	2025
	\$	\$
Remuneration of the auditor AMW Audit (2025: Kelly Partners+Berger Piepers , for:)		
- auditing or reviewing the financial statements	18,000	15,000
- taxation services	-	2,500
Total	<u>18,000</u>	<u>17,500</u>

23 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2026 (30 June 2025:None).

24 Related Parties

(a) The Company's main related parties are as follows:

Key management personnel - refer to Note 21.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

(b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

25 Events Occurring After the Reporting Date

The financial report was authorised for issue on 29 September 2026 by the board of directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

The Henry Lawson Club Limited

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Notes to the Financial Statements

For the Year Ended 30 June 2026

26 Statutory Information/ Core and non core property

The registered office and principal place of business of the company is:

The Henry Lawson Club Limited
144 Henry Lawson Avenue
Werrington County NSW 2747

The above is also the core property of the club.

The Henry Lawson Club Limited

Consolidated Entity Disclosure Statement

For the Year Ended 30 June 2026

The Henry Lawson Club Limited does not have any controlled entities and therefore the financial statements presented are for a standalone entity. Consequently the Consolidated Entity disclosure required by s295(3A)(a) of the *Corporations Act* is not required.

The Henry Lawson Club Limited

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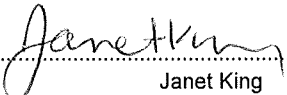
Directors' Declaration

In the directors' opinion:

1. the financial statements and notes, as set out on pages 6 to 21, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosure Standard; and
 - b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company.
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director 
Andrew Armitstead

Director 
Janet King

Dated 29 September 2026

Independent Auditor's Report to the Members of The Henry Lawson Club Limited

Opinion

We have audited the financial report of The Henry Lawson Club Limited (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of The Henry Lawson Club Limited is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the period then ended; and
- complying with Australian Accounting Standards – Simplified Disclosures Standard to the extent described in Note 2, and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standard)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and for such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AMW Audit

AMW AUDIT

Chartered Accountants



BILLY-JOE THOMAS

Director

Dated at Perth, Western Australia this 30 September 2026